

The Knockie Fund Constitution

1. Name

The organisation will be called *The Knockie Fund*.

(In the past, The Knockie Fund has also been known as 'The Knockie Trust Fund' or 'The Knockie Trust')

2. Aims and objectives

The aims and objectives of *The Knockie Fund* will be:

- To distribute the income from *The Knockie Fund* to any persons resident in the area covered by the Stratherrick & Foyers Community Council, who in the opinion of the trustees are suffering from hardship, poverty or distress, or otherwise in need of benefit from *The Knockie Fund*. The trustees shall not be bound to distribute the whole of the income of *The Knockie Fund* in any one year but may carry the same forward to be distributed as income in future years as they think fit.
- *The Knockie Fund* may from time to time draw on funds from The Stratherrick & Foyers Community Trust allocated for hardship, as detailed in a Concordat agreement between *The Knockie Fund* & The Stratherrick & Foyers Community Trust.

3. Trustees

The Knockie Fund will be managed by a committee of trustees residing predominantly in the area covered by the Stratherrick & Foyers Community Council. Where possible, the trustees will include the Chair or other representative of the Stratherrick & Foyers Community Council, a representative from a local established Church, a representative from the local primary school and a representative from the local Medical Practice. New trustees who join in a given year with the approval of all trustees must be formally ratified at the subsequent AGM.

The Committee will be convened by the Secretary of *The Knockie Fund* & hold no less than 3 meetings per annum. A Quorum shall consist of 3 trustees.

4. Office Bearers

Office bearers will be elected annually by the trustees at the Annual General Meeting. The office bearers will be:

Chair

Treasurer

Secretary (who need not be a trustee)

5. Finance

All *Knockie Fund* monies will be banked in an account held in the name 'Trustees of The Knockie Fund'.

The Treasurer will be responsible for the finances of the *The Knockie Fund*.

The financial year of *The Knockie Fund* will end on 5th April.

An audited statement of annual accounts will be presented by the Treasurer at the Annual General Meeting.

Any cheques drawn against *The Knockie Fund* should hold the signatures of the Treasurer and one of two other nominated trustees.

6. Annual General Meetings

Notice of the Annual General Meeting (AGM) will be given by *The Knockie Fund* Secretary. Not less than 14 clear days' notice to be published on community noticeboards & relevant community social media sites.

The AGM will receive a report from the Chair of the *The Knockie Fund* and a statement of the audited accounts.

Elections of office bearers and trustees are to take place at the AGM.

7. Dissolution

A resolution to dissolve *The Knockie Fund* can only be passed at an AGM or EGM through a majority vote of the trustees.

In the event of dissolution, any assets of *The Knockie Fund* that remain will be transferred to:

The Stratherrick & Foyers Community Trust to be used for purposes aligned with the aims of *The Knockie Fund*;

OR, another locally constituted body with similar aims to those of *The Knockie Fund*.

8. Amendments to the constitution

The constitution will only be changed through agreement by majority vote at an AGM or EGM.

DECLARATION

THE KNOCKIE FUND hereby adopts and accepts this constitution as a current operating guide regulating the actions of its trustees.

SIGNED:

DATE:

NAME:

POSITION: Chair of *The Knockie Fund*

SIGNED:

DATE:

NAME:

POSITION: Trustee of *The Knockie Fund*

